

The Honorable Debbie Stabenow  
United States Senate  
Washington, D.C. 20510-2204

Dear Senator:

We are responding to your letter regarding the extent to which financial institutions may disclose information about their customers to the Michigan Family Independence Agency (FIA) in connection with preventing the abuse and exploitation of adults. In particular, you asked whether a financial institution in Michigan may report to the FIA incidents of financial exploitation, which entails disclosing nonpublic personal information about its customers, without violating the privacy provisions of the Gramm-Leach-Bliley Act (GLBA) and the agencies' respective regulations. Our response to the issues raised in your letter is enclosed

We hope this information is useful.

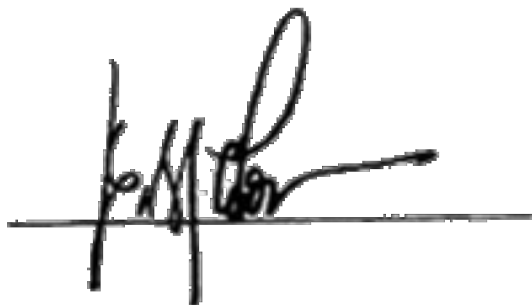
Sincerely,



Alan Greenspan  
Chairman  
Board of Governors of the Federal  
Reserve System



Dennis Dollar  
Chairman  
National Credit Union Administration



Donald E. Powell  
Chairman  
Federal Deposit Insurance Corporation



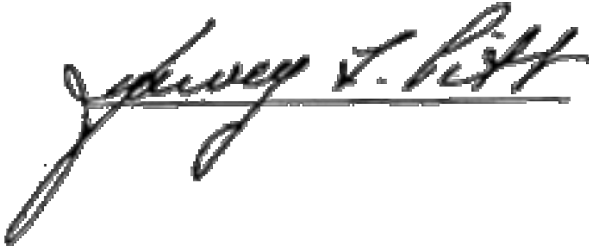
John D. Hawke, Jr.  
Comptroller of the Currency  
Officer of the Comptroller of the  
Currency



James E. Gilleran  
Director  
Office of Thrift Supervision



J. Howard Beales, III  
Director  
Bureau of Consumer Protection  
Federal Trade Commission



Harvey L. Pitt  
Chairman  
Securities and Exchange Commission